



あなたと あたらしい あしたへ — 京王グループ



*Keio Corporation*

# *FACT BOOK 2014-2Q*

*Last five-year Summary(Consolidated)*

本資料に記載されている業績見通し等の将来に関する記述は、当社が現在入手している情報および合理的であると判断する一定の前提に基づいており、実際の業績は様々な要因により大きく異なる可能性があります。

This document includes projections based on certain forecast/assumptions made at the time of publication.

Actual performance may differ from forecast figures due to various factors.

(連絡先)

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### Financial statements [Consolidated]

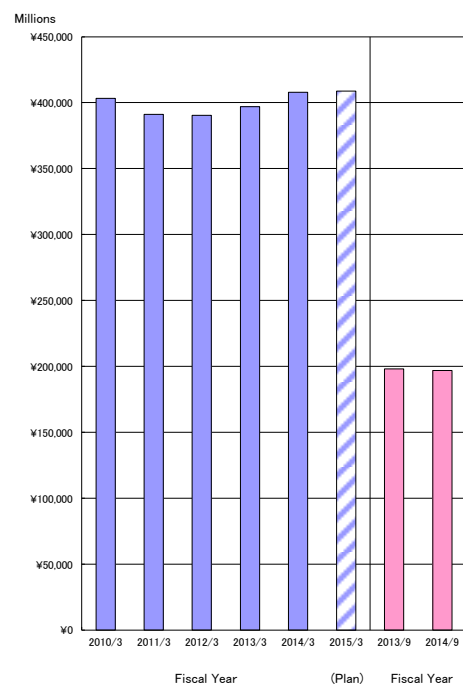
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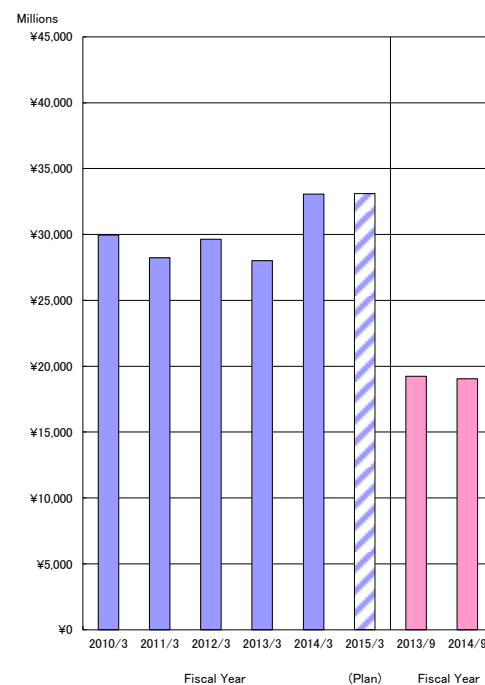
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データ・ハイライト〔連結〕  
Data highlights [Consolidated]

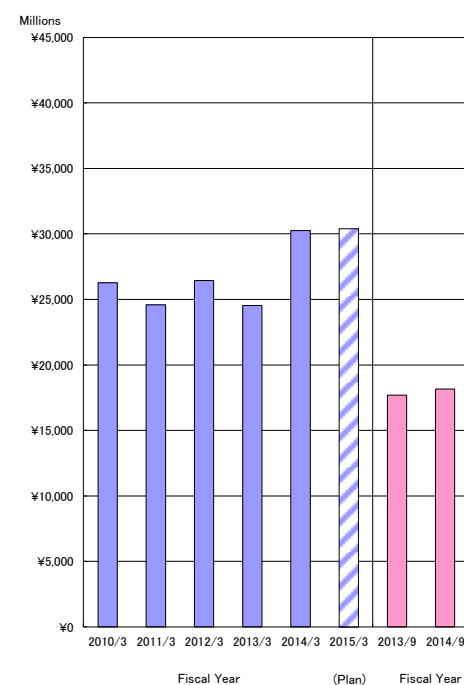
営業収益  
Operating revenues



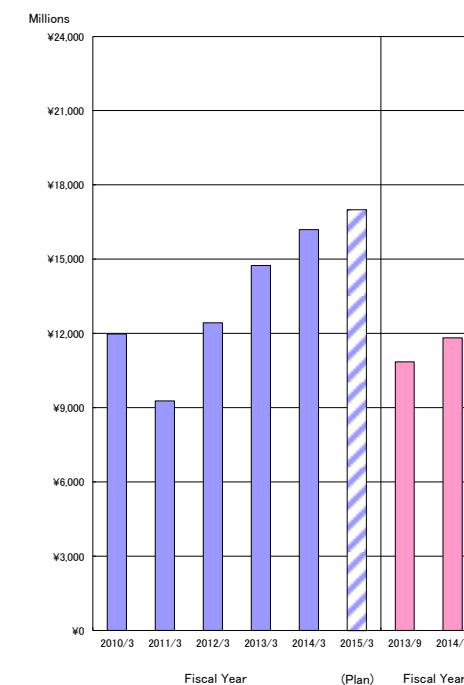
営業利益  
Operating income



経常利益  
Ordinary income



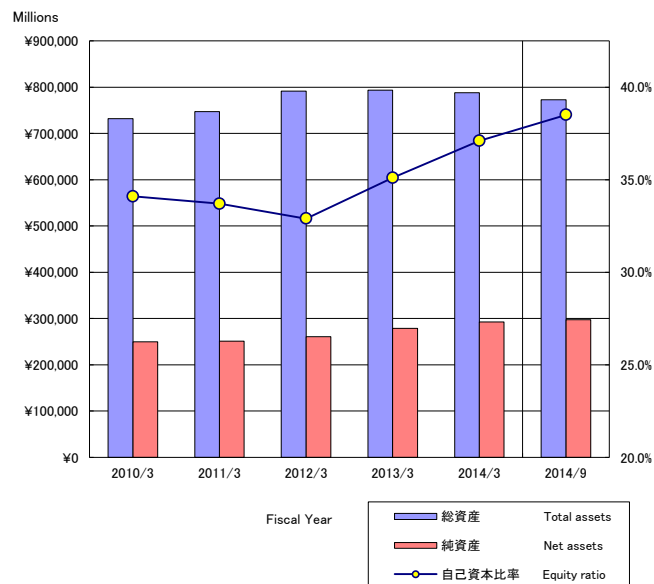
当期(四半期)純利益  
Net income



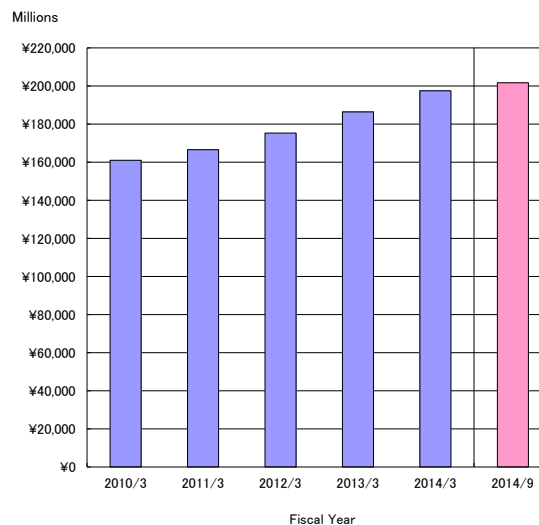
	2010/3	2011/3	2012/3	2013/3	2014/3	(100万円/¥-mil.) 2015/3 (Plan)	(10億円/¥-bil.) 2013/9	(100万円/¥-mil.) 2014/9
営業収益 Operating revenues	403,247	391,172	390,472	396,860	407,985	408.8	198,201	196,912
営業利益 Operating income	29,947	28,221	29,640	28,022	33,073	33.1	19,228	19,042
経常利益 Ordinary income	26,264	24,576	26,437	24,538	30,244	30.4	17,706	18,169
当期(四半期)純利益 Net income	11,976	9,276	12,433	14,748	16,197	17.0	10,856	11,823

データ・ハイライト〔連結〕  
Data highlights [Consolidated]

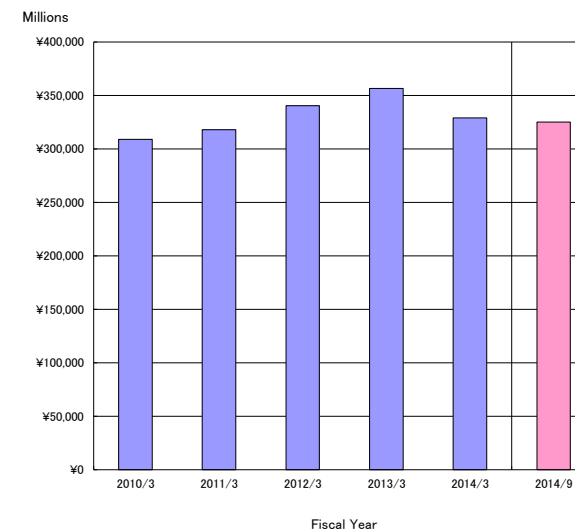
総資産と純資産  
Total assets & Net assets



利益剰余金  
Retained earnings



有利子負債  
Interest-bearing debt



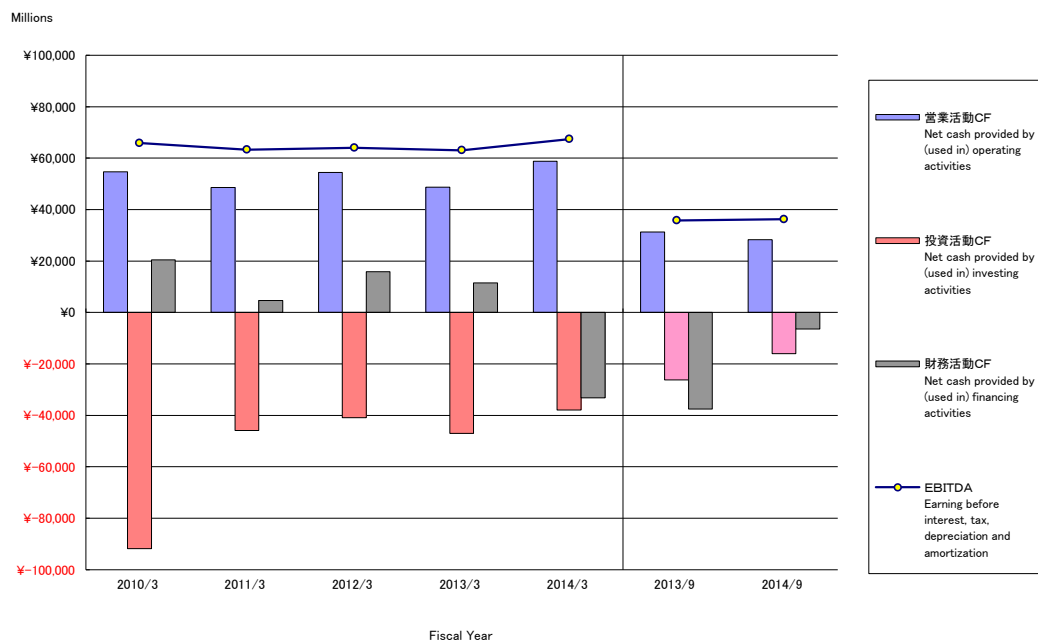
	2010/3	2011/3	2012/3	2013/3	2014/3	2014/9	(100万円/¥-mil.) 増減 change
総資産 Total assets	731,728	746,979	791,640	793,293	787,825	772,403	△ 15,421
純資産 Net assets	249,521	251,405	260,549	278,834	292,607	297,807	5,199
自己資本 Shareholders' equity	249,521	251,405	260,421	278,677	292,410	297,605	5,194
自己資本比率 Equity ratio	34.1%	33.7%	32.9%	35.1%	37.1%	38.5%	1.4%
利益剰余金 Retained earnings	160,882	166,492	175,259	186,342	197,348	201,665	4,317
有利子負債 Interest-bearing debt*	308,748	317,762	340,182	356,366	328,941	325,161	△ 3,779
借入金 Loans payable	180,090	188,750	190,827	196,678	199,191	195,382	△ 3,808
社債 Bonds payable	127,672	128,251	148,831	159,411	129,607	129,705	98
鉄道・運輸機構未払金 Long-term accounts payable to Japan railway construction, transport and technology agency	986	759	523	276	142	73	△ 69

\* 有利子負債 = 借入金 + 社債 + 鉄道・運輸機構未払金

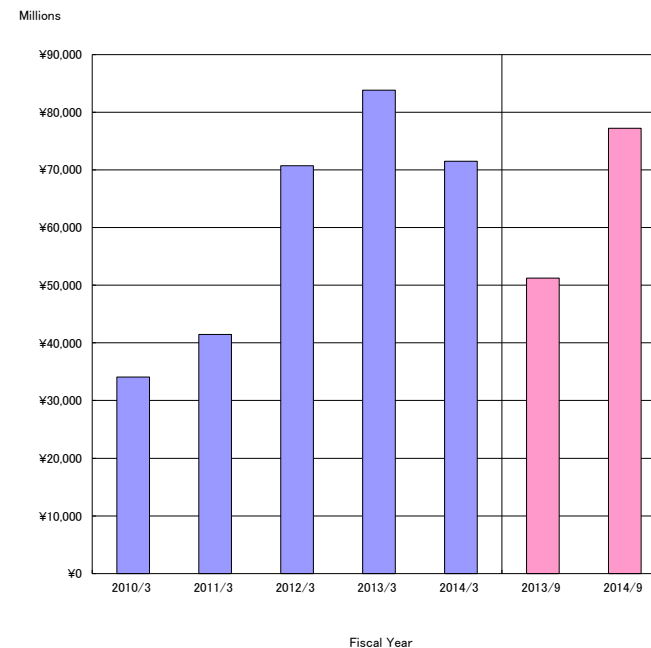
Interest-bearing debt = Loans payable + Bonds payable + Long-term accounts payable to Japan railway construction, transport and technology agency

データ・ハイライト〔連結〕  
Data highlights [Consolidated]

キャッシュ・フロー  
Cash flows



現金及び現金同等物の期末残高  
Cash and cash equivalents at end of period



	2010/3	2011/3	2012/3	2013/3	2014/3	(100万円/¥-mil.)	
						2013/9	2014/9
営業活動CF Net cash provided by (used in) operating activities	54,663	48,630	54,370	48,711	58,772	31,232	28,324
投資活動CF Net cash provided by (used in) investing activities	△ 91,813	△ 45,940	△ 40,976	△ 47,080	△ 37,939	△ 26,192	△ 16,073
財務活動CF Net cash provided by (used in) financing activities	20,448	4,673	15,854	11,442	△ 33,158	△ 37,590	△ 6,495
EBITDA* Earning before interest, tax, depreciation and amortization	65,819	63,257	64,028	63,032	67,420	35,758	36,191
現金及び現金同等物の期末残高 Cash and cash equivalents at end of period	34,090	41,461	70,715	83,795	71,473	51,249	77,230

\* EBITDA = 営業利益 + 減価償却費 + のれん償却額

EBITDA = Operating income + Depreciation and amortization + Amortization of goodwill

**財務諸表〔連結〕**  
**Financial statements [Consolidated]**
**連結貸借対照表 Consolidated balance sheets**

	(100万円/¥-mil.)					(100万円/¥-mil.)	
	2010/3	2011/3	2012/3	2013/3	2014/3	2014/9	増減 change
<b>資産の部 Assets</b>							
<b>流動資産 Current assets</b>	92,251	95,534	132,834	147,530	139,586	<b>139,759</b>	<b>173</b>
現金及び預金 Cash and deposits	29,112	41,482	47,236	48,315	38,993	33,756	△ 5,237
受取手形及び売掛金 Notes and accounts receivable-trade	31,839	27,635	32,806	32,204	36,406	28,060	△ 8,346
有価証券 Short-term investment securities	—	—	23,535	35,550	32,505	43,544	11,039
商品及び製品 Merchandise and finished goods	16,483	15,690	15,117	14,682	12,629	12,529	△ 100
仕掛品 Work in process	1,928	682	3,545	7,574	8,733	10,769	2,036
原材料及び貯蔵品 Raw materials and supplies	1,394	1,438	1,667	1,590	1,675	1,767	92
繰延税金資産 Deferred tax assets	3,389	2,990	2,783	3,021	3,552	3,605	53
その他 Other	8,245	5,739	6,245	4,687	5,192	5,825	632
貸倒引当金 Allowance for doubtful accounts	△ 142	△ 124	△ 102	△ 94	△ 100	△ 98	1
<b>固定資産 Noncurrent assets</b>	639,477	651,445	658,806	645,763	648,238	<b>632,643</b>	<b>△ 15,594</b>
<b>有形固定資産 Property, plant and equipment</b>	562,414	580,318	584,756	564,563	561,458	<b>556,524</b>	<b>△ 4,934</b>
建物及び構築物(純額) Buildings and structures, net	249,540	246,600	266,807	305,351	315,526	311,640	△ 3,886
機械装置及び運搬具(純額) Machinery, equipment and vehicles, net	51,228	45,569	40,137	37,240	34,067	31,978	△ 2,089
土地 Land	164,888	166,729	167,797	175,153	178,661	178,736	75
建設仮勘定 Construction in progress	87,264	113,156	101,693	38,866	25,236	26,456	1,220
その他(純額) Other, net	9,493	8,263	8,320	7,952	7,965	7,712	△ 253
<b>無形固定資産 Intangible assets</b>	6,336	6,781	10,297	10,745	10,245	<b>9,319</b>	<b>△ 925</b>
<b>投資その他の資産 Investments and other assets</b>	70,725	64,344	63,752	70,453	76,535	<b>66,800</b>	<b>△ 9,735</b>
投資有価証券 Investment securities	48,950	42,630	43,095	54,571	56,548	50,842	△ 5,706
退職給付に係る資産 Net defined benefit asset	—	—	—	—	6,679	1,898	△ 4,781
繰延税金資産 Deferred tax assets	13,721	13,967	12,465	6,510	5,970	6,972	1,001
その他 Other	8,453	8,088	8,524	9,659	7,620	7,371	△ 249
貸倒引当金 Allowance for doubtful accounts	△ 400	△ 341	△ 333	△ 286	△ 284	△ 284	0
<b>資産合計 Total assets</b>	<b>731,728</b>	<b>746,979</b>	<b>791,640</b>	<b>793,293</b>	<b>787,825</b>	<b>772,403</b>	<b>△ 15,421</b>
<b>《参考》 Reference</b>							
<b>有形固定資産の増減内訳 Increase(decrease) in property, plant and equipment</b>							
取得 Acquired	82,542	55,275	40,721	52,658	40,863	13,376	
償却 Depreciation	△ 34,219	△ 33,571	△ 32,593	△ 32,747	△ 31,767	△ 15,937	
除却 Retirement	△ 1,887	△ 1,714	△ 989	△ 2,681	△ 1,576	△ 173	
その他 Other	△ 2,717	△ 2,085	△ 2,701	△ 37,422	△ 10,624	△ 2,199	
計 Total	43,719	17,903	4,437	△ 20,192	△ 3,105	△ 4,934	
<b>投資有価証券の評価差額の増減 Increase(decrease) in valuation difference on investment securities</b>							
投資有価証券の評価差額の増減 Increase(decrease) in valuation difference on investment securities	4,131	△ 6,236	△ 6	11,258	571	2,300	

財務諸表〔連結〕  
Financial statements [Consolidated]

連結貸借対照表 Consolidated balance sheets

	(100万円/¥-mil.)					(100万円/¥-mil.)	
	2010/3	2011/3	2012/3	2013/3	2014/3	2014/9	増減 change
<b>負債の部 Liabilities</b>							
流動負債 Current liabilities	171,976	177,948	211,561	195,399	198,037	179,798	△ 18,239
支払手形及び買掛金 Notes and accounts payable-trade	17,361	16,011	16,850	17,189	18,274	12,050	△ 6,224
短期借入金 Short-term loans payable	49,588	51,807	52,655	60,612	65,596	66,441	844
1年内償還予定の社債 Current portion of bonds	—	—	20,000	30,000	20,000	20,000	—
未払法人税等 Income taxes payable	5,041	4,864	6,116	2,765	8,008	6,933	△ 1,075
前受金 Advances received	35,060	43,606	50,528	18,228	18,878	16,521	△ 2,357
繰延税金負債 Deferred tax liabilities	74	—	—	—	—	—	—
賞与引当金 Provision for bonuses	2,090	2,189	2,018	2,028	2,221	5,584	3,363
役員賞与引当金 Provision for directors' bonuses	90	—	—	—	—	—	—
その他の引当金 Other provision	1,749	1,863	2,013	2,464	2,056	1,932	△ 123
その他 Other	60,920	57,606	61,376	62,110	63,001	50,335	△ 12,666
固定負債 Noncurrent liabilities	310,231	317,625	319,529	319,060	297,180	294,798	△ 2,382
社債 Bonds payable	127,672	128,251	128,831	129,411	109,607	109,705	98
長期借入金 Long-term loans payable	130,501	136,943	138,171	136,066	133,595	128,941	△ 4,653
繰延税金負債 Deferred tax liabilities	17	49	43	32	907	38	△ 868
退職給付引当金 Provision for retirement benefits	23,963	22,557	21,544	20,961	—	—	—
退職給付に係る負債 Net defined benefit liability	—	—	—	—	18,997	21,537	2,539
その他 Other	28,076	29,823	30,938	32,589	34,073	34,574	501
負債合計 Total liabilities	482,207	495,574	531,090	514,459	495,218	474,596	△ 20,621
<b>純資産の部 Net assets</b>							
株主資本 Shareholders' equity	242,772	248,360	257,120	268,095	278,953	283,259	4,306
資本金 Capital stock	59,023	59,023	59,023	59,023	59,023	59,023	—
資本剰余金 Capital surplus	42,010	42,009	42,008	42,008	42,008	42,008	0
利益剰余金 Retained earnings	160,882	166,492	175,259	186,342	197,348	201,665	4,317
自己株式 Treasury stock	△ 19,143	△ 19,165	△ 19,172	△ 19,279	△ 19,427	△ 19,438	△ 11
その他の包括利益累計額 Accumulated other comprehensive income	6,748	3,044	3,301	10,581	13,457	14,346	888
その他有価証券評価差額金 Valuation difference on available-for-sale securities	6,748	3,044	3,301	10,580	10,947	12,427	1,480
為替換算調整勘定 Foreign currency translation adjustment	—	—	0	1	7	7	△ 0
退職給付に係る調整累計額 Remeasurements of defined benefit plans	—	—	—	—	2,502	1,911	△ 591
少数株主持分 Minority interests	—	—	127	156	196	201	4
純資産合計 Total net assets	249,521	251,405	260,549	278,834	292,607	297,807	5,199
負債純資産合計 Total liabilities and net assets	731,728	746,979	791,640	793,293	787,825	772,403	△ 15,421

財務諸表〔連結〕  
Financial statements〔Consolidated〕

連結損益計算書 Consolidated statements of income		(100万円/¥-mil.)					(10億円/¥-bil.)		(100万円/¥-mil.)		
	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3(Plan)	増減 change (%)	2013/9	2014/9	増減 change (%)	
<b>営業損益 Operating income and expenses</b>											
営業収益 Operating revenues	403,247	391,172	390,472	396,860	407,985	408.8	0.8 (0.2)	198,201	196,912	△ 1,289	(△ 0.7)
運輸業 Transportation	127,099	125,081	124,217	125,300	126,600	126.8	0.2 (0.2)	63,378	63,689	311	(0.5)
流通業 Merchandise sales	172,455	166,316	165,051	161,434	163,239	159.6	△ 3.5 (△ 2.2)	78,213	76,406	△ 1,806	(△ 2.3)
不動産業 Real estate	25,330	24,601	26,696	31,624	35,375	39.4	4.0 (11.5)	17,148	16,163	△ 985	(△ 5.7)
レジャー・サービス業 Leisure	65,200	65,148	61,879	65,665	67,882	69.1	1.2 (1.9)	33,885	35,151	1,265	(3.7)
その他業 Other businesses	59,100	52,463	48,636	49,690	53,664	53.1	△ 0.4 (△ 0.9)	20,022	18,809	△ 1,213	(△ 6.1)
連結修正 Elimination	△ 45,940	△ 42,439	△ 36,009	△ 36,854	△ 38,777	△ 39.3	△ 0.5 -	△ 14,447	△ 13,308	1,138	-
営業利益 Operating income	29,947	28,221	29,640	28,022	33,073	33.1	0.0 (0.1)	19,228	19,042	△ 186	(△ 1.0)
運輸業 Transportation	11,297	11,009	11,538	8,852	11,690	12.2	0.5 (5.0)	8,466	8,326	△ 140	(△ 1.7)
流通業 Merchandise sales	4,736	4,629	5,266	5,327	4,980	3.9	△ 1.0 (△ 20.6)	2,636	2,183	△ 452	(△ 17.2)
不動産業 Real estate	9,136	8,579	9,384	9,283	10,251	10.3	0.0 (0.9)	5,575	4,867	△ 708	(△ 12.7)
レジャー・サービス業 Leisure	2,777	2,864	2,796	4,075	4,763	5.5	0.7 (15.8)	2,694	3,429	734	(27.3)
その他業 Other businesses	3,198	1,634	1,213	1,024	1,755	1.3	△ 0.4 (△ 23.4)	△ 184	178	363	-
連結修正 Elimination	△ 1,199	△ 496	△ 560	△ 541	△ 368	△ 0.2	0.0 -	39	57	17	(42.8)
<b>営業外損益 Non operating income and expenses</b>											
営業外収益 Non-operating income	2,118	2,501	2,934	2,800	2,470	2.4	△ 0.0 (△ 1.3)	1,144	1,622	477	(41.7)
営業外費用 Non-operating expenses	5,801	6,146	6,136	6,283	5,300	5.1	△ 0.1 (△ 3.2)	2,666	2,495	△ 171	(△ 6.4)
経常利益 Ordinary income	26,264	24,576	26,437	24,538	30,244	30.4	0.1 (0.5)	17,706	18,169	462	(2.6)
<b>特別損益 Extraordinary income and loss</b>											
特別利益 Extraordinary income	996	2,961	2,158	35,683	8,135	5.2	△ 2.8 (△ 35.0)	405	2,792	2,386	-
特別損失 Extraordinary loss	5,328	6,669	4,248	36,729	12,069	8.9	△ 3.1 (△ 26.1)	933	2,310	1,376	(147.4)
税金等調整前当期(四半期)純利益	21,932	20,869	24,347	23,493	26,310	26.8	0.5 (1.9)	17,178	18,651	1,472	(8.6)
Income before income taxes and minority interests											
法人税等 Income taxes	-	-	-	-	-	-	-	6,298	6,822	524	(8.3)
法人税、住民税及び事業税 Income taxes-current	9,492	8,949	9,968	7,032	10,742	9.7	△ 0.3 (△ 3.2)	-	-	-	-
法人税等調整額 Income taxes-deferred	463	2,642	1,947	1,684	△ 670	-	-	-	-	-	-
少数株主損益調整前当期(四半期)純利益 Income before minority interests	-	9,276	12,431	14,777	16,237	17.0	0.8 (5.2)	10,879	11,828	948	(8.7)
少数株主利益(損失) Minority interests in income (loss)	-	-	△ 1	28	40	0.0	△ 0.0 (△ 26.7)	23	4	△ 18	(△ 79.1)
当期(四半期)純利益 Net income	11,976	9,276	12,433	14,748	16,197	17.0	0.8 (5.0)	10,856	11,823	967	(8.9)
《参考》 Reference	2010/3	2011/3	2012/3	2013/3	2014/3						
<b>営業費 Operating expenses</b>											
運輸業等営業費及び売上原価 Operating expenses and cost of sales of transportation	326,042	317,143	314,632	322,176	328,481			156,435	155,505	△ 930	(△ 0.6)
販売費及び一般管理費 Selling, general and administrative expenses	47,257	45,807	46,200	46,661	46,430			22,537	22,364	△ 172	(△ 0.8)
計 Total	373,299	362,950	360,832	368,838	374,911			178,973	177,869	△ 1,103	(△ 0.6)
<b>営業外収益 Non-operating income</b>											
受取利息 Interest income	75	55	60	76	66			34	40	6	(19.6)
受取配当金 Dividends income	567	854	864	839	1,044			572	753	181	(31.6)
受取保険金 Insurance Income	-	-	343	-	-			-	-	-	-
匿名組合投資利益 Gain on investments in silent partnership	329	579	463	442	353			186	435	249	(133.7)
持分法による投資利益 Equity in earnings of affiliates	84	49	139	76	107			34	-	△ 34	(△ 100.0)
雑収入 Miscellaneous income	1,061	962	1,062	1,365	898			316	392	75	(24.0)
計 Total	2,118	2,501	2,934	2,800	2,470			1,144	1,622	477	(41.7)
<b>営業外費用 Non-operating expenses</b>											
支払利息 Interest expenses	5,374	5,521	5,613	5,614	4,942			2,556	2,379	△ 176	(△ 6.9)
持分法による投資損失 Equity in losses of affiliates	-	-	-	-	-			-	1	1	-
雑支出 Miscellaneous expenses	426	625	523	669	357			109	113	3	(3.5)
計 Total	5,801	6,146	6,136	6,283	5,300			2,666	2,495	△ 171	(△ 6.4)
<b>特別利益 Extraordinary income</b>											
工事負担金等受入額 Contribution for construction	446	1,071	1,015	35,383	6,509			224	2,227	2,002	-
投資有価証券売却益 Gain on sales of investment securities	-	-	-	16	1,166			-	-	-	-
固定資産売却益 Gain on sales of noncurrent assets	60	514	134	207	306			-	-	-	-
SFカード未使用分受入額 Gain on unused amounts of stored fare cards	129	684	715	-	-			-	-	-	-
受取補償金 Compensation Income	-	-	229	-	-			-	-	-	-
償却債権取立益 Gain on bad debts recovered	193	-	-	-	-			-	-	-	-
その他 Other	166	692	63	76	152			180	564	384	-
計 Total	996	2,961	2,158	35,683	8,135			405	2,792	2,386	-
<b>特別損失 Extraordinary loss</b>											
固定資産圧縮損 Loss on reduction of noncurrent assets	450	1,073	1,102	35,382	6,530			247	2,228	1,980	-
固定資産除却損 Loss on retirement of noncurrent assets	2,139	3,246	756	878	954			431	75	△ 355	(△ 82.4)
減損損失 Impairment loss	362	1,359	2,241	93	4,079			-	-	-	-
退店補償金 Compensation for tenants closing	1,005	348	31	62	254			-	-	-	-
固定資産売却損 Loss on sales of noncurrent assets	139	21	-	-	-			-	-	-	-
その他 Other	1,230	619	116	311	251			255	6	△ 249	(△ 97.6)
計 Total	5,328	6,669	4,248	36,729	12,069			933	2,310	1,376	(147.4)



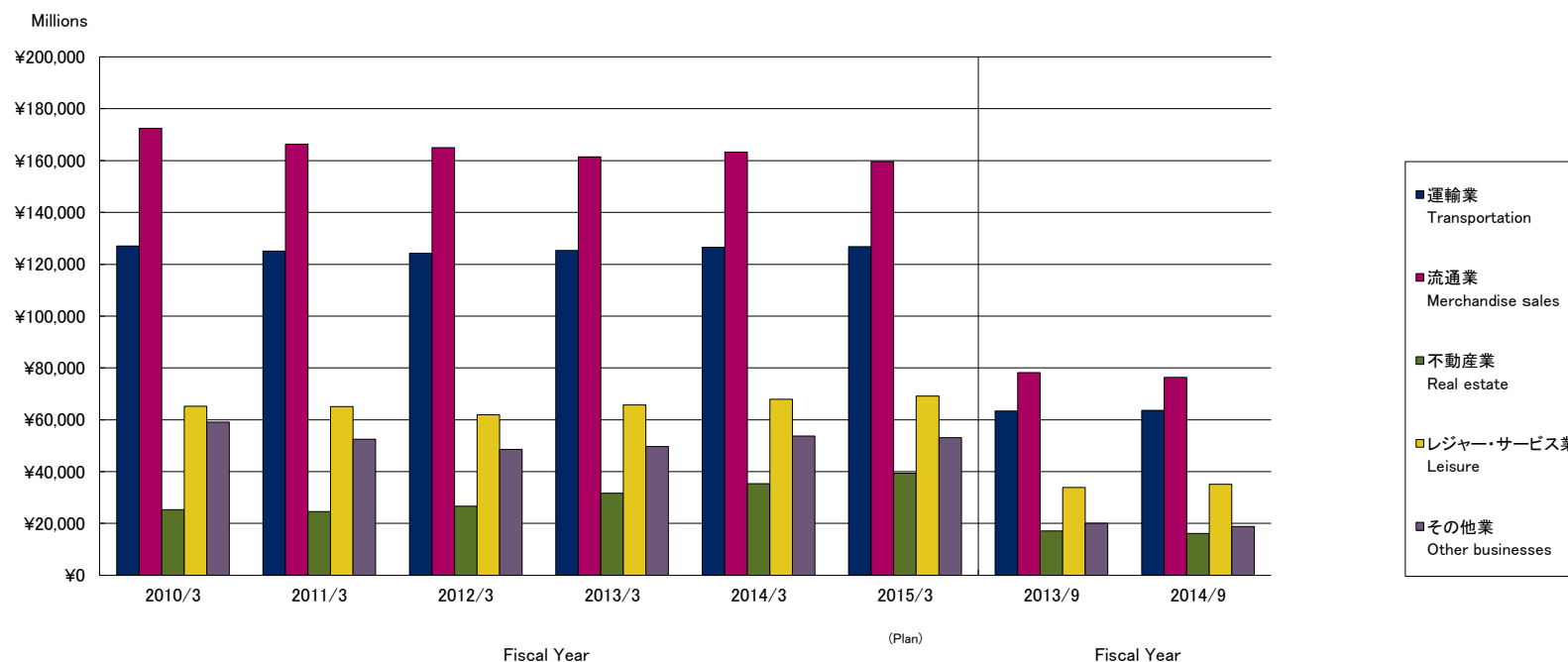
財務諸表〔連結〕  
Financial statements [Consolidated]

連結キャッシュ・フロー計算書 Consolidated statements of cash flows

	(100万円/¥-mil.)					(100万円/¥-mil.)		
	2010/3	2011/3	2012/3	2013/3	2014/3	2013/9	2014/9	増減 change
税金等調整前当期(四半期)純利益 Income before income taxes and minority interests	21,932	20,869	24,347	23,493	26,310	17,178	18,651	1,472
減価償却費 Depreciation and amortization	35,871	35,036	34,287	34,605	33,942	16,327	16,946	619
減損損失 Impairment loss	362	1,359	2,241	93	4,079	—	—	—
のれん償却額 Amortization of goodwill	—	—	101	404	404	202	202	—
退職給付引当金の増減額(△は減少) Increase (decrease) in provision for retirement benefits	△ 851	△ 1,405	△ 1,012	△ 583	△ 20,961	—	—	—
退職給付に係る負債の増減額(△は減少) Increase (decrease) in net defined benefit liability	—	—	—	—	20,443	—	—	—
前払年金費用の増減額(△は増加) Decrease (increase) in prepaid pension costs	2,371	201	△ 515	△ 663	2,930	—	—	—
退職給付に係る資産の増減額(△は減少) Increase (decrease) in net defined benefit asset	—	—	—	—	△ 4,272	—	—	—
たな卸資産評価損 Loss on valuation of inventories	1	—	—	—	—	—	—	—
販売用土地評価損 Loss on valuation of land for sale	12	98	37	153	64	—	—	—
投資有価証券評価損益(△は益) Loss (gain) on valuation of investment securities	33	7	—	—	—	—	—	—
固定資産除却損 Loss on retirement of noncurrent assets	2,052	1,735	1,116	2,699	1,617	—	—	—
固定資産圧縮損 Loss on reduction of noncurrent assets	450	1,073	1,102	35,382	6,530	—	—	—
受取利息及び受取配当金 Interest and dividends income	△ 642	△ 910	△ 925	△ 916	△ 1,111	—	—	—
支払利息 Interest expenses	5,374	5,521	5,613	5,614	4,942	—	—	—
投資有価証券売却損益(△は益) Loss (gain) on sales of investment securities	△ 72	—	—	△ 16	△ 1,166	—	—	—
工事負担金等受入額 Proceeds from contribution for construction	△ 446	△ 1,071	△ 1,015	△ 35,383	△ 6,509	—	—	—
退店補償金 Compensation for tenants closing	1,005	348	31	62	254	—	—	—
営業債権の増減額(△は増加) Decrease (increase) in operating receivables	△ 1,646	4,127	△ 3,898	△ 264	△ 4,164	—	—	—
たな卸資産の増減額(△は増加) Decrease (increase) in inventories	2,583	1,899	1,034	△ 3,914	745	—	—	—
営業債務の増減額(△は減少) Increase (decrease) in operating debt	54	△ 1,633	1,753	1,351	1,468	—	—	—
その他 Other, net	△ 162	△ 4,393	2,770	1,040	2,612	—	—	—
小計 Subtotal	68,284	62,863	67,071	63,159	68,159	—	—	—
利息及び配当金の受取額 Interest and dividends income received	645	914	927	920	1,116	—	—	—
利息の支払額 Interest expenses paid	△ 4,740	△ 4,919	△ 5,000	△ 5,046	△ 4,784	—	—	—
退店補償金の支払額 Compensation paid for tenants closing	△ 1,630	△ 1,120	△ 62	△ 62	△ 254	—	—	—
法人税等の支払額 Income taxes paid	△ 7,895	△ 9,108	△ 8,564	△ 10,259	△ 5,464	△ 2,398	△ 7,841	△ 5,442
その他 Other, net	—	—	—	—	—	△ 77	365	443
営業活動によるキャッシュ・フロー Net cash provided by (used in) operating activities	54,663	48,630	54,370	48,711	58,772	31,232	28,324	△ 2,907
有形及び無形固定資産の取得による支出 Purchase of property, plant and equipment and intangible assets	—	—	—	—	—	△ 28,980	△ 27,025	1,955
有形固定資産の取得による支出 Purchase of property, plant and equipment	△ 85,173	△ 53,365	△ 40,570	△ 53,067	△ 41,456	—	—	—
工事負担金等受入による収入 Proceeds from contribution received for construction	8,466	7,767	5,819	6,351	4,420	2,464	2,412	△ 51
投資有価証券の取得による支出 Purchase of investment securities	△ 13,297	△ 16	△ 376	△ 377	△ 1,466	△ 42	△ 16	26
投資有価証券の売却及び償還による収入 Proceeds from sales and redemption of investment securities	325	279	11	207	1,328	0	7,540	7,539
連結の範囲の変更を伴う子会社株式の取得による支出 Purchase of investments in subsidiaries resulting in change in scope of consolidation	—	—	△ 5,414	—	—	—	—	—
その他 Other, net	△ 2,134	△ 605	△ 445	△ 194	△ 765	365	1,016	650
投資活動によるキャッシュ・フロー Net cash provided by (used in) investing activities	△ 91,813	△ 45,940	△ 40,976	△ 47,080	△ 37,939	△ 26,192	△ 16,073	10,119
短期借入金金の純増減額(△は減少) Net increase (decrease) in short-term loans payable	249	2,110	100	4,490	4,780	1,922	991	△ 931
長期借入れによる収入 Proceeds from long-term loans payable	15,750	15,290	9,340	13,610	12,400	—	—	—
長期借入金金の返済による支出 Repayment of long-term loans payable	△ 11,366	△ 8,739	△ 9,430	△ 12,249	△ 14,667	△ 6,211	△ 4,799	1,412
社債の発行による収入 Proceeds from issuance of bonds	19,908	—	19,906	29,859	—	—	—	—
社債の償還による支出 Redemption of bonds	—	—	—	△ 20,000	△ 30,000	△ 30,000	—	30,000
自己株式の取得による支出 Purchase of treasury stock	△ 142	△ 26	△ 12	△ 107	△ 50	△ 35	△ 11	24
配当金の支払額 Cash dividends paid	△ 3,660	△ 3,660	△ 3,663	△ 3,664	△ 5,193	△ 3,055	△ 2,443	611
その他 Other, net	△ 290	△ 299	△ 386	△ 495	△ 426	△ 209	△ 231	△ 22
財務活動によるキャッシュ・フロー Net cash provided by (used in) financing activities	20,448	4,673	15,854	11,442	△ 33,158	△ 37,590	△ 6,495	31,094
現金及び現金同等物に係る換算差額 Effect of exchange rate change on cash and cash equivalents	6	7	5	7	4	3	0	△ 3
現金及び現金同等物の増減額(△は減少) Net increase (decrease) in cash and cash equivalents	△ 16,694	7,371	29,253	13,080	△ 12,321	△ 32,546	5,756	38,302
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of period	50,784	34,090	41,461	70,715	83,795	83,795	71,473	△ 12,321
連結子会社による非連結子会社の合併に伴う現金及び現金同等物の増加額 Increase in cash and cash equivalents resulting from merger of unconsolidated subsidiaries of subsidiaries	—	—	—	—	—	—	0	0
現金及び現金同等物の期末(四半期)残高 Cash and cash equivalents at end of period	34,090	41,461	70,715	83,795	71,473	51,249	77,230	25,981

セグメント情報  
Segment information

営業収益 Operating revenues



	2010/3	2011/3	2012/3	2013/3	2014/3	(100万円/¥-mil.)	(10億円/¥-bil.)	(100万円/¥-mil.)
運輸業 Transportation	127,099	125,081	124,217	125,300	126,600	126.8	63,378	<b>63,689</b>
流通業 Merchandise sales	172,455	166,316	165,051	161,434	163,239	159.6	78,213	<b>76,406</b>
不動産業 Real estate	25,330	24,601	26,696	31,624	35,375	39.4	17,148	<b>16,163</b>
レジャー・サービス業 Leisure	65,200	65,148	61,879	65,665	67,882	69.1	33,885	<b>35,151</b>
その他業 Other businesses	59,100	52,463	48,636	49,690	53,664	53.1	20,022	<b>18,809</b>
合計 Total	449,187	433,611	426,481	433,715	446,763	448.2	212,648	<b>210,220</b>
連結修正 Elimination	△ 45,940	△ 42,439	△ 36,009	△ 36,854	△ 38,777	△ 39.3	△ 14,447	<b>△ 13,308</b>
連結 Consolidated	403,247	391,172	390,472	396,860	407,985	408.8	198,201	<b>196,912</b>

**セグメント情報**  
 Segment information

## 営業収益の明細 Operating revenues transaction

	2010/3	2011/3	2012/3	2013/3	2014/3	(100万円/¥-mil.)	
						2013/9	2014/9
<b>運輸業 Transportation</b>							
鉄道事業 Railways	82,332	80,621	79,901	80,974	81,748	40,697	<b>40,960</b>
バス事業 Bus services	31,823	32,183	32,499	33,060	33,955	17,292	<b>17,531</b>
タクシー業 Taxi services	14,076	13,569	13,305	13,132	12,909	6,368	<b>6,284</b>
その他 Others	2,442	2,429	2,451	2,464	2,529	1,232	<b>1,306</b>
消去 Elimination	△ 3,576	△ 3,722	△ 3,940	△ 4,332	△ 4,541	△ 2,212	<b>△ 2,393</b>
合計 Total	127,099	125,081	124,217	125,300	126,600	63,378	<b>63,689</b>
<b>流通業 Merchandise sales</b>							
百貨店業 Department stores	97,855	93,545	92,806	90,680	92,714	43,331	<b>40,917</b>
ストア業 Retail stores	38,424	37,795	37,045	36,482	37,027	18,276	<b>18,646</b>
書籍販売業 Retail stores for books	11,758	10,887	10,703	10,368	9,842	4,920	<b>4,523</b>
駅売店業 Retail stores at stations	10,392	8,812	8,926	8,430	7,989	4,125	<b>3,953</b>
ショッピングセンター事業 Shopping centers	10,678	10,903	10,535	10,530	10,548	5,262	<b>6,197</b>
その他 Others	11,362	11,473	11,713	11,537	11,577	5,572	<b>5,629</b>
消去 Elimination	△ 8,016	△ 7,100	△ 6,679	△ 6,594	△ 6,460	△ 3,274	<b>△ 3,461</b>
合計 Total	172,455	166,316	165,051	161,434	163,239	78,213	<b>76,406</b>
<b>不動産業 Real estate</b>							
不動産賃貸業 Land and building leasing	25,764	25,536	27,079	29,380	30,211	14,916	<b>14,980</b>
不動産販売業 Development for selling by lots	4,870	4,602	5,903	9,868	12,432	6,101	<b>4,665</b>
その他 Others	1,161	1,286	1,229	1,178	1,078	484	<b>631</b>
消去 Elimination	△ 6,466	△ 6,824	△ 7,516	△ 8,803	△ 8,346	△ 4,353	<b>△ 4,114</b>
合計 Total	25,330	24,601	26,696	31,624	35,375	17,148	<b>16,163</b>
<b>レジャー・サービス業 Leisure</b>							
ホテル業 Hotels	42,880	42,105	39,347	42,187	44,281	21,407	<b>21,876</b>
旅行業 Travel services	16,342	16,385	16,154	16,660	16,273	9,349	<b>9,171</b>
広告代理業 Advertising services	9,435	10,159	9,844	10,420	11,100	4,834	<b>5,674</b>
その他 Others	6,389	6,090	6,007	5,991	5,911	3,143	<b>3,200</b>
消去 Elimination	△ 9,847	△ 9,591	△ 9,474	△ 9,593	△ 9,685	△ 4,850	<b>△ 4,770</b>
合計 Total	65,200	65,148	61,879	65,665	67,882	33,885	<b>35,151</b>
<b>その他業 Other businesses</b>							
ビル総合管理業 Building maintenance	20,337	19,867	20,429	21,275	22,511	9,262	<b>8,907</b>
車両整備業 Railway car maintenance	9,817	9,030	8,132	8,641	8,322	2,935	<b>3,532</b>
建築・土木業 Construction	26,167	20,573	17,813	16,389	19,247	6,029	<b>4,212</b>
その他 Others	5,003	5,160	4,708	5,724	6,156	2,818	<b>3,098</b>
消去 Elimination	△ 2,225	△ 2,168	△ 2,446	△ 2,340	△ 2,573	△ 1,022	<b>△ 941</b>
合計 Total	59,100	52,463	48,636	49,690	53,664	20,022	<b>18,809</b>

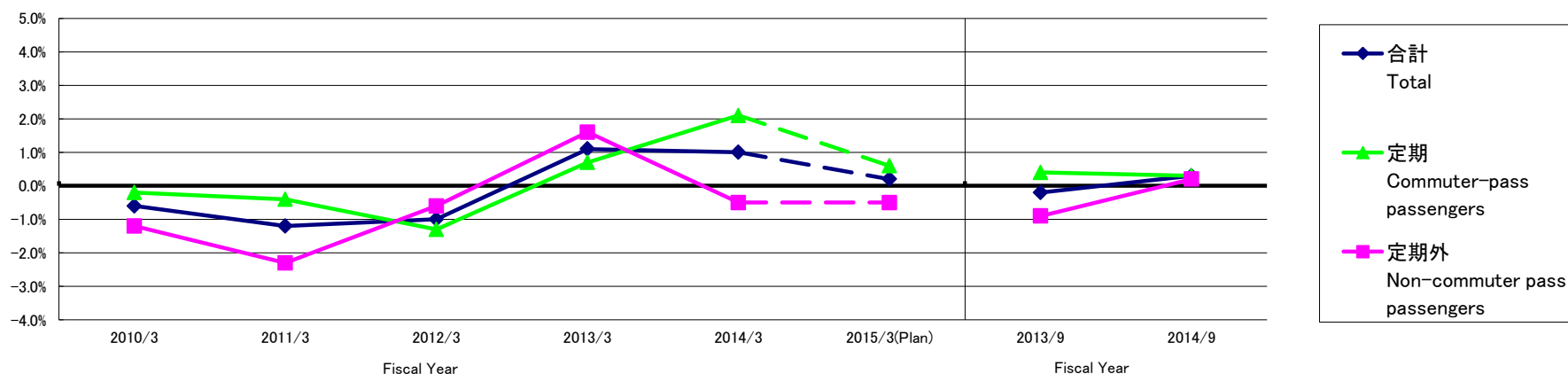
セグメント情報  
Segment information

鉄道輸送人員(対前年増減) Passengers transported of Railways (Change of Passengers transported of Railways) (千人 Thousands of people)

	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3(Plan)
定期 Commuter-pass passengers	364,696 ( △ 863 )	363,257 ( △ 1,439 )	358,466 ( △ 4,791 )	360,945 ( 2,479 )	368,582 ( 7,637 )	370,955 ( 2,373 )
通勤 Commuter-pass passengers	272,785 ( △ 1,894 )	269,848 ( △ 2,937 )	265,965 ( △ 3,883 )	267,414 ( 1,449 )	273,274 ( 5,860 )	279,231 ( 5,957 )
通学 Commuter-pass passengers (Students)	91,911 ( 1,031 )	93,409 ( 1,498 )	92,501 ( △ 908 )	93,531 ( 1,030 )	95,308 ( 1,777 )	91,724 ( △ 3,584 )
定期外 Non-commuter pass passengers	268,479 ( △ 3,142 )	262,182 ( △ 6,297 )	260,597 ( △ 1,585 )	264,740 ( 4,143 )	263,305 ( △ 1,435 )	261,961 ( △ 1,344 )
合計 Total	633,175 ( △ 4,005 )	625,439 ( △ 7,736 )	619,063 ( △ 6,376 )	625,685 ( 6,622 )	631,887 ( 6,202 )	632,916 ( 1,029 )

	2013/9	2014/9
定期 Commuter-pass passengers	185,649 ( 723 )	186,289 ( 640 )
通勤 Commuter-pass passengers	135,490 ( 920 )	137,535 ( 2,045 )
通学 Commuter-pass passengers (Students)	50,159 ( △ 197 )	48,754 ( △ 1,405 )
定期外 Non-commuter pass passengers	130,803 ( △ 1,214 )	131,092 ( 289 )
合計 Total	316,452 ( △ 491 )	317,381 ( 929 )

鉄道輸送人員の対前年増減率 Variation ratio against previous year of Passengers transported of Railways



	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3(Plan)	2013/9	2014/9
定期 Commuter-pass passengers	△ 0.2	△ 0.4	△ 1.3	0.7	2.1	0.6	0.4	<b>0.3</b>
通勤 Commuter-pass passengers	△ 0.7	△ 1.1	△ 1.4	0.5	2.2	2.2	0.7	<b>1.5</b>
通学 Commuter-pass passengers (Students)	1.1	1.6	△ 1.0	1.1	1.9	△ 3.8	△ 0.4	<b>△ 2.8</b>
定期外 Non-commuter pass passengers	△ 1.2	△ 2.3	△ 0.6	1.6	△ 0.5	△ 0.5	△ 0.9	<b>0.2</b>
合計 Total	△ 0.6	△ 1.2	△ 1.0	1.1	1.0	0.2	△ 0.2	<b>0.3</b>

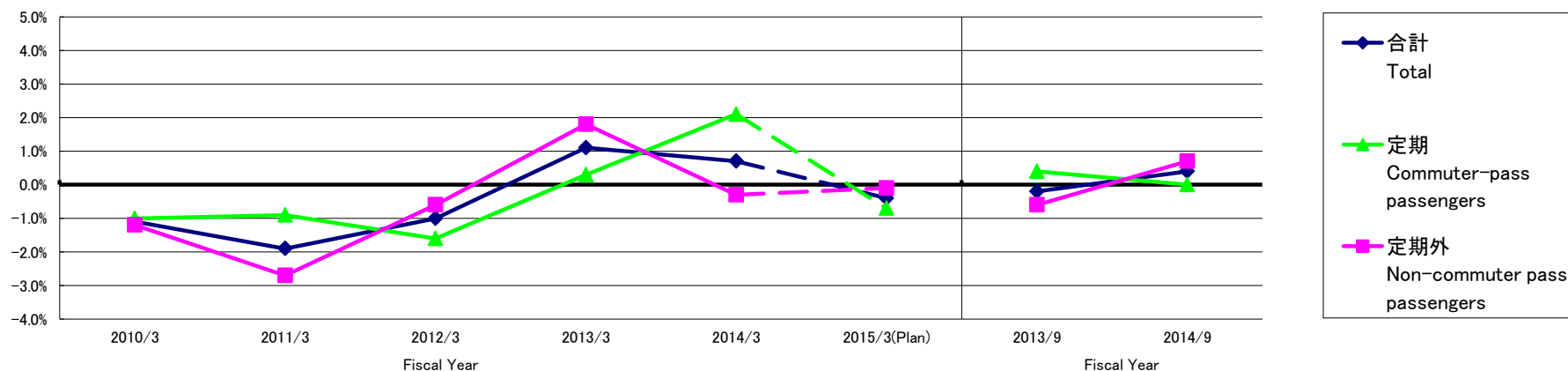
セグメント情報  
Segment information

旅客運輸収入(対前年増減) Passenger revenues of Railways (Change of Passenger revenues of Railways)

	2010/3	2011/3	2012/3	2013/3	2014/3	(100万円/¥-mil.) 2015/3(Plan)
定期 Commuter-pass passengers	33,624 ( △ 323 )	33,324 ( △ 299 )	32,790 ( △ 533 )	32,899 ( 109 )	33,593 ( 693 )	33,363 ( △ 230 )
通勤 Commuter-pass passengers	29,989 ( △ 343 )	29,631 ( △ 358 )	29,142 ( △ 488 )	29,211 ( 68 )	29,833 ( 622 )	29,776 ( △ 57 )
通学 Commuter-pass passengers (Students)	3,634 ( 19 )	3,693 ( 58 )	3,647 ( △ 45 )	3,688 ( 40 )	3,759 ( 71 )	3,586 ( △ 172 )
定期外 Non-commuter pass passengers	45,556 ( △ 561 )	44,320 ( △ 1,235 )	44,056 ( △ 264 )	44,830 ( 773 )	44,707 ( △ 122 )	44,646 ( △ 61 )
合計 Total	79,180 ( △ 885 )	77,644 ( △ 1,535 )	76,847 ( △ 797 )	77,729 ( 882 )	78,301 ( 571 )	78,010 ( △ 291 )

	2013/9	2014/9
定期 Commuter-pass passengers	16,771 ( 74 )	16,770 ( △ 0 )
通勤 Commuter-pass passengers	14,791 ( 82 )	14,859 ( 68 )
通学 Commuter-pass passengers (Students)	1,980 ( △ 7 )	1,911 ( △ 68 )
定期外 Non-commuter pass passengers	22,226 ( △ 144 )	22,381 ( 155 )
合計 Total	38,997 ( △ 69 )	39,152 ( 154 )

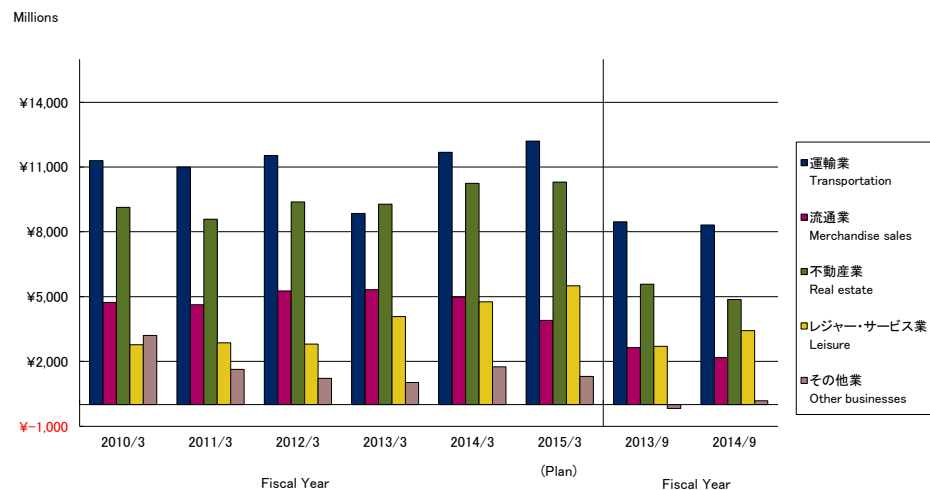
旅客運輸収入の対前年増減率 Variation ratio against previous year of Passenger revenues of Railways



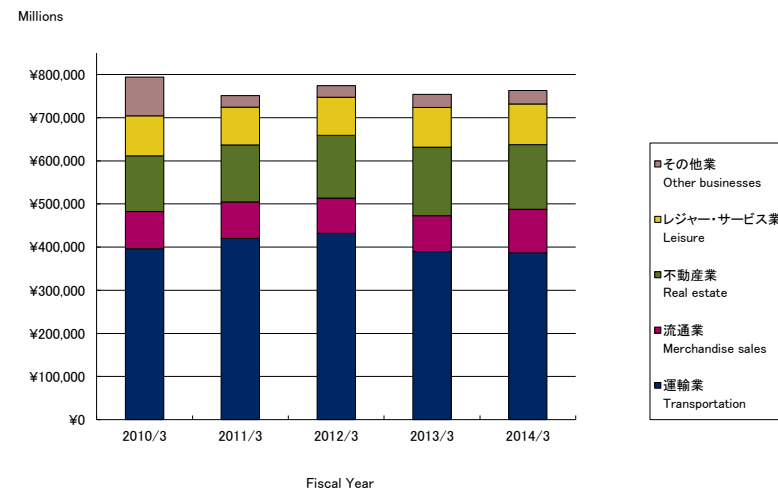
	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3(Plan)	2013/9	2014/9
定期 Commuter-pass passengers	△ 1.0	△ 0.9	△ 1.6	0.3	2.1	△ 0.7	0.4	<b>△ 0.0</b>
通勤 Commuter-pass passengers	△ 1.1	△ 1.2	△ 1.6	0.2	2.1	△ 0.2	0.6	<b>0.5</b>
通学 Commuter-pass passengers (Students)	0.5	1.6	△ 1.2	1.1	1.9	△ 4.6	△ 0.4	<b>△ 3.5</b>
定期外 Non-commuter pass passengers	△ 1.2	△ 2.7	△ 0.6	1.8	△ 0.3	△ 0.1	△ 0.6	<b>0.7</b>
合計 Total	△ 1.1	△ 1.9	△ 1.0	1.1	0.7	△ 0.4	△ 0.2	<b>0.4</b>

セグメント情報  
Segment information

営業利益 Operating income



総資産 Total assets

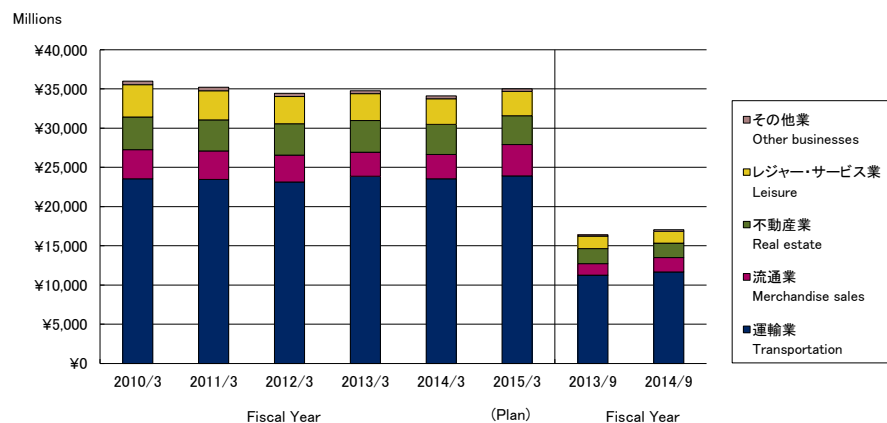


営業利益 Operating income	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3(Plan)	2013/9	2014/9
運輸業 Transportation	11,297	11,009	11,538	8,852	11,690	12.2	8,466	8,326
流通業 Merchandise sales	4,736	4,629	5,266	5,327	4,980	3.9	2,636	2,183
不動産業 Real estate	9,136	8,579	9,384	9,283	10,251	10.3	5,575	4,867
レジャー・サービス業 Leisure	2,777	2,864	2,796	4,075	4,763	5.5	2,694	3,429
その他業 Other businesses	3,198	1,634	1,213	1,024	1,755	1.3	△ 184	178
合計 Total	31,147	28,717	30,200	28,563	33,442	33.4	19,188	18,985
連結修正 Elimination	△ 1,199	△ 496	△ 560	△ 541	△ 368	△ 0.2	39	57
連結 Consolidated	29,947	28,221	29,640	28,022	33,073	33.1	19,228	19,042

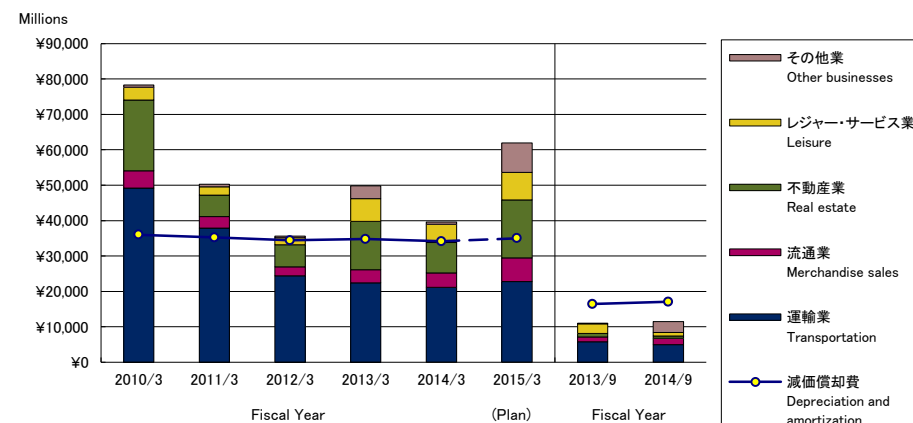
総資産 Total assets	2010/3	2011/3	2012/3	2013/3	2014/3
運輸業 Transportation	396,713	420,482	431,972	390,028	386,968
流通業 Merchandise sales	85,605	84,268	81,336	82,938	100,919
不動産業 Real estate	129,337	131,859	146,067	158,303	149,367
レジャー・サービス業 Leisure	92,483	87,834	87,899	92,488	94,236
その他業 Other businesses	89,902	26,582	26,908	30,176	31,369
合計 Total	794,042	751,026	774,185	753,936	762,861
連結修正 Elimination	△ 62,313	△ 4,047	17,454	39,357	24,964
連結 Consolidated	731,728	746,979	791,640	793,293	787,825

セグメント情報  
Segment information

減価償却費 Depreciation and amortization



減価償却費と設備投資 Depreciation and amortization & Capital expenditures



減価償却費 Depreciation and amortization

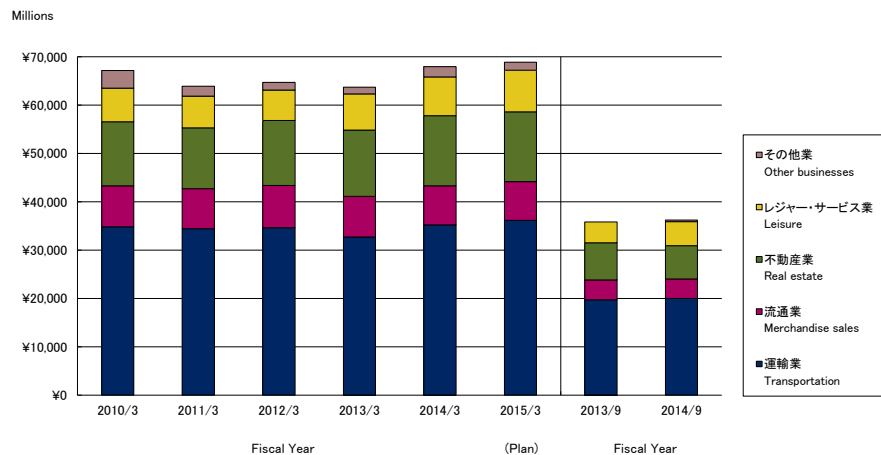
	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3(Plan)	2013/9	2014/9
運輸業 Transportation	23,543	23,455	23,124	23,883	23,560	23.9	11,276	11,684
流通業 Merchandise sales	3,723	3,648	3,434	3,051	3,068	4.0	1,452	1,838
不動産業 Real estate	4,140	3,968	4,001	4,019	3,863	3.7	1,909	1,832
レジャー・サービス業 Leisure	4,126	3,702	3,476	3,441	3,275	3.1	1,606	1,516
その他業 Other businesses	459	452	400	366	356	0.3	173	170
合計 Total	35,993	35,228	34,438	34,761	34,124	35.2	16,418	17,041
連結修正 Elimination	△ 122	△ 191	△ 150	△ 156	△ 182	△ 0.1	△ 91	△ 95
連結 Consolidated	35,871	35,036	34,287	34,605	33,942	35.0	16,327	16,946

設備投資 Capital expenditures

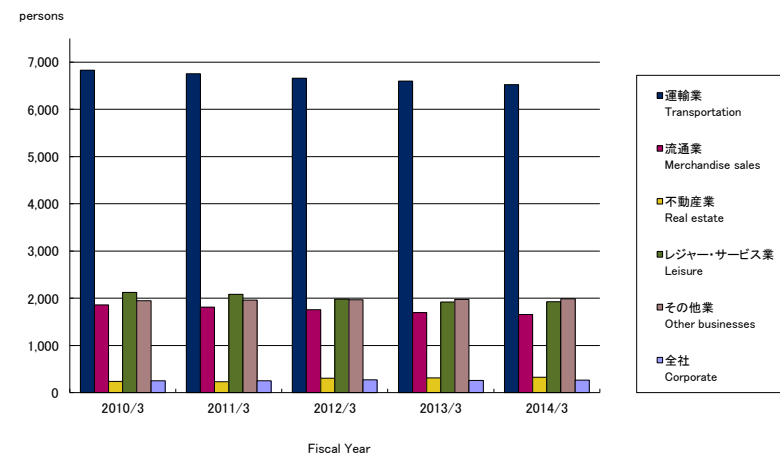
	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3(Plan)	2013/9	2014/9
運輸業 Transportation	49,219	37,899	24,406	22,415	21,148	22.8	5,778	4,977
流通業 Merchandise sales	4,874	3,228	2,517	3,707	4,017	6.7	1,366	1,783
不動産業 Real estate	19,936	6,069	6,256	13,610	8,611	16.3	950	667
レジャー・サービス業 Leisure	3,612	2,382	2,004	6,491	5,208	7.8	2,737	940
その他業 Other businesses	642	695	442	3,628	590	8.3	134	3,122
合計 Total	78,285	50,275	35,628	49,852	39,576	62.1	10,967	11,490
連結修正 Elimination	△ 660	△ 733	△ 639	△ 525	△ 685	△ 0.2	1,181	1,164
連結 Consolidated	77,624	49,541	34,989	49,327	38,891	61.8	12,148	12,655

セグメント情報  
Segment information

EBITDA Earning before interest, tax, depreciation and amortization



従業員数 Numbers of employee



EBITDA

Earning before interest, tax, depreciation and amortization

	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3(Plan)	2013/9	2014/9
運輸業 Transportation	34,841	34,465	34,663	32,735	35,251	36.2	19,743	20,010
流通業 Merchandise sales	8,459	8,278	8,701	8,378	8,048	8.0	4,088	4,021
不動産業 Real estate	13,277	12,547	13,487	13,708	14,520	14.4	7,687	6,902
レジャー・サービス業 Leisure	6,904	6,567	6,273	7,516	8,039	8.6	4,300	4,945
その他業 Other businesses	3,658	2,086	1,613	1,390	2,112	1.7	△ 11	348
合計 Total	67,141	63,945	64,739	63,730	67,971	69.1	35,809	36,229
連結修正 Elimination	△ 1,322	△ 688	△ 710	△ 697	△ 550	△ 0.4	△ 51	△ 38
連結 Consolidated	65,819	63,257	64,028	63,032	67,420	68.6	35,758	36,191

	2010/3	2011/3	2012/3	2013/3	2014/3
従業員数 Numbers of employee					
運輸業 Transportation	6,827	6,753	6,657	6,599	6,525
流通業 Merchandise sales	1,859	1,813	1,758	1,696	1,657
不動産業 Real estate	237	236	307	316	328
レジャー・サービス業 Leisure	2,127	2,081	1,984	1,919	1,928
その他業 Other businesses	1,948	1,964	1,967	1,976	1,988
全社 Corporate	252	253	271	259	269
連結 Consolidated	13,250	13,100	12,944	12,765	12,695